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*TOWN OF BRIDGEWATER*

*INTERIM TAX BILLING POLICY*

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Policy No.	<b>92</b>
Approved:	April 9, 2018
Resolution #:	18-075
Revised:	April 27, 2020
Resolution #:	20-096

**Title**

1. This policy is entitled the “Interim Tax Billing Policy”

**Definitions**

2. Treasurer means the Treasurer of the Town of Bridgewater.

**Policy**

3. Pursuant to Section 112 of the Municipal Government Act, the Treasurer will issue tax bills twice per year.
4. The first bill will be the interim bill and will be mailed on or about May 1 of each year and will be due on May 31 or the first business day thereafter, unless otherwise approved by a resolution of Council.
5. The second tax bill will be mailed out on or about August 31 of each year and will be due on or about September 30, unless otherwise approved, with both the date of mailing and due date to be determined by resolution of Council.
6. The interim bill will be 50% of:
  - a. a calculation based on the current year’s taxable assessment and the last tax rate set by Council plus
  - b. a calculation based on the current year’s taxable assessment and the special purpose tax rate plus
  - c. the latest sewer charge set by Council.
7. The second tax bill will be:
  - a. a calculation based on the current year’s taxable assessment and the current year’s tax rate plus
  - b. a calculation based on the current year’s taxable assessment and the special purpose tax rate plus
  - c. the current year’s sewer charge.

- d. The second tax bill will be the official tax bill for the year and will include payments made as a result of the interim bill issued in May and any other payments, adjustments and charges.
8. Interest at the rate approved by Council will be charged on payments made after the due dates.
  9. The tax rate will be set upon approval of the Town Budget.