



**Village of
Champion, Alberta
Bylaw 2023-001**

A BYLAW OF THE VILLAGE OF CHAMPION, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTIES WITHIN THE VILLAGE OF CHAMPION FOR THE 2023 TAXATION YEAR.

WHEREAS The Village of Champion has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on June 5, 2023; and

WHEREAS The estimated municipal revenues and transfers set out in the budget for the Village of Champion for 2023 total **\$1,461,462**; and

WHEREAS The estimated municipal expenses and transfers from all sources other than taxation is estimated at **\$1,078,721** and the balance of **\$382,741** is to be raised by general municipal taxation; and

WHEREAS The requisitions are:

Alberta School Foundation Fund (ASFF)	\$54,706
Residential/Farmland	\$7,095
Non-Residential	

Marquis Foundation	\$8,203
DIP	\$75.56

WHEREAS The Council of the Village of Champion is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

The Council of the Village of Champion is required each year to levy on the assessed value of taxable properties in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS The assessed value of all property in the Village of Champion as shown on the assessment roll for municipal purposes is:

WHEREAS

	Assessment
Residential	\$22,266,500
Commercial	\$2,883,200
DIP	\$305,140
Linear	\$707,750
Exempt	\$7,541,430
Total	\$33,704,020

WHEREAS The assessed value of all property in the Village of Champion as shown on the assessment roll for ASFF purposes is:

	Assessment
Residential/Farmland	\$22,266,500
Non-Residential	\$2,883,200
	\$25,149,700

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Champion, in the Province of Alberta, enacts as follows:

- 1.0** This Bylaw may be cited as the "**2023 Tax Rate Bylaw.**"
- 2.0** That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Village of Champion:

<u>Municipal Taxes</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$250,498	\$22,266,500	11.2500
Non-Residential	\$33,081	\$3,718,410	9.5000
Minimum Tax Portion	\$99,162		
<u>Municipal Totals</u>	<u>\$382,741</u>	<u>\$25,149,700</u>	
<u>ASFF Requisition</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential/Farmland	\$53,295	<u>\$18,966,250</u>	2.5330
Non-Residential	\$7,942	<u>\$2,204,950</u>	2.5330
<u>ASFF Totals</u>	<u>\$61,237</u>	<u>\$21,171,200</u>	
<u>Marquis Foundation Total</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
	<u>\$8,203</u>	<u>\$21,171,200</u>	0.0316
<u>Designated Industrial Property</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
	<u>\$76</u>	<u>\$432,720</u>	0.0766

3.0 That the minimum amount payable for all properties as property tax for general municipal purposes shall be \$1,320.

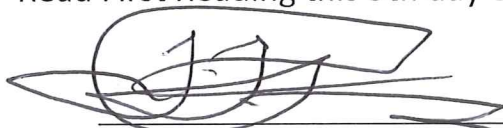
4.0 That the following penalties be set:

13.5% penalty on all current taxes remaining unpaid after August 31, 2023.

13.5% penalty on all taxes remaining unpaid after January 15, 2024.

5.0 That this Bylaw shall take effect on the date of the third and final reading.

Read First Reading this 5th day of June 2023.




Terry Penney, Mayor



Derek Kwiatkowski, Chief Administrative Officer

Read Second Reading this 5th day of June 2023.



Terry Penney, Mayor



Derek Kwiatkowski, Chief Administrative Officer

Read Third Reading this 5th day of June 2023.



Terry Penney, Mayor



Derek Kwiatkowski, Chief Administrative Officer

