

BYLAW # 2026 - 04
A BYLAW OF THE TOWN OF MILLET
IN THE PROVINCE OF ALBERTA
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF MILLET FOR THE 2026
TAXATION YEAR.

WHEREAS the Town of Millet has prepared and adopted detailed estimates of the municipal reserves and expenditures as required, at the Regular Council meeting held on , and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Millet for 2025 total \$ 4,853,251; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,565,731 and the balance of \$2,287,520 is to be raised by general municipal taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$110,140. and;

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$154,200. and;

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$269,509. and;

WHEREAS the requisitions are:

	Requisition	Prior Year (Over)/Under Levy	Total
Alberta School Foundation Fund			
· Residential/Farmland	\$623,004	\$53,393	\$676,397
· Non-Residential	\$214,880	\$39,600	\$254,480
Wetaskiwin and Area Lodge Authority	\$51,858	\$0	\$51,858
Designated Industrial	\$347	\$0	\$347

WHEREAS, the Council of the Town of Millet is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

WHEREAS, the assessed value of all taxable in the Town of Millet as shown on the assessment roll is:

Residential & Farmland	\$228,382,490
Annexed Residential	\$1,950,800
Non-Residential	\$53,302,340
Designated Industrial	\$4,530,430
Machinery & Equipment	\$131,590
Total	\$288,297,650

NOW THEREFORE, under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Town of Millet in the Province of Alberta enacts as follows:

THAT, the Chief Administrative Officer is hereby authorized to levy the following rates expressed in mills of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Millet:

Residential

For Municipal purposes	7.3784
For Alberta School Foundation Fund	2.9372
For Wetaskiwin & Area Lodge Authority	<u>0.1829</u>

Total Residential Mill Rate: 10.4985

Annexed Residential

For Municipal purposes	3.3868
For Alberta School Foundation Fund	2.9372
For Wetaskiwin & Area Lodge Authority	<u>0.1829</u>

Total Annexed Residential Mill Rate: 6.5069

Non-Residential

For Municipal purposes	11.1237
For Alberta School Foundation Fund	4.7820
For Wetaskiwin & Area Lodge Authority	<u>0.1829</u>

Total Non-Residential Mill Rate: 16.0886

Designated Industrial (*in addition to non-residential rates*)

For Provincial Requisition	<u>0.0765</u>
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Total Designated Industrial Mill Rate: 0.0765

Machinery and Equipment

For Municipal purposes	<u>11.1237</u>
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Total Machinery & Equipment Mill Rate: 11.1237

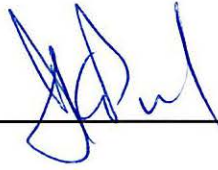
AND FURTHER THAT this Bylaw shall take effect on the date of third and final reading.

Read a first time this __13th__ day of __May_____, A.D., 2026.

Read a second time this __13th__ day of __May_____, A.D., 2026.

Read a third time and finally passed this __13th__ day of __May_____, A.D., 2026.

MAYOR



CHIEF ADMINISTRATIVE OFFICER

