THE CORPORATION OF THE TOWN OF IROQUOIS FALLS

BY-LAW NO. 3887/26

"Being a by-law to establish tax ratios and an optional class for 2026."

WHEREAS Section 308 of the *Municipal Act, 2001, S.O. 2001, c. 25*, as amended, (hereinafter referred to as "The Act") requires a single-tier municipality to pass a by-law in each year to establish the tax ratios for that year for the municipality;

AND WHEREAS Council for the Corporation of the Town of Iroquois Falls deems it appropriate to have the Large Industrial optional property class apply within the municipality pursuant to Section 7 of the *Assessment Act, R.S.O. 1990* and Part II of O. Reg. 282/98, as amended.

NOW THEREFORE, COUNCIL FOR THE CORPORATION OF THE TOWN OF IROQUOIS FALLS ENACTS AS FOLLOWS:

1. That the residential property class tax ratio be set at 1.000000.

2. That the multi-residential property class tax ratio be set at 1.991918.

3. That the commercial property class tax ratio be set at 1.956409.

4. That the industrial property class tax ratio be set at 2.160910.

5. That the large industrial property class tax ratio be set at 4.982091.

6. That the aggregate extraction property class tax ratio be set at 1.800142

7. That the landfill property class tax ratio be set at 1.890902.

8. That the pipeline property class tax ratio be set at 1.635286.

9. That the farm property class tax ratio be set at 0.250000.

10. That the managed forest property class tax ratio be set at 0.250000.

Read a **FIRST, SECOND** and **THIRD** time this 27th day of April, 2026.

TORY DELAURIER

SIGNED: _____

MAYOR

MAUREEN REEDER

SIGNED: _____

CLERK

Certified True Copy of
By-Law No. 3887/26

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Clerk