

VILLAGE OF BIG VALLEY IN THE PROVINCE OF ALBERTA

BYLAW 885 – TAX RATE BYLAW

A BYLAW OF THE VILLAGE OF BIG VALLEY, IN THE PROVINCE OF ALBERTA, IN ACCORDANCE WITH THE MUNICIPAL GOVERNMENT ACT, CHAPTER M-26 REVISED STATUTES OF ALBERTA 2000 TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSMENT PROPERTY WITHIN THE VILLAGE OF BIG VALLEY FOR THE 2025 TAXATION YEAR.

Whereas, the Village of Big Valley has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 12, 2025; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Big Valley for 2025 total 873,313; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$451,213 and the balance of \$440,071 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$66,160
Non-residential/Linear	\$21,156
County of Stettler Housing Authority	\$12,710
Designated Industrial Property	\$ 255

Whereas, the Council of the Village of Big Valley is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Village of Big Valley is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Big Valley as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	24,323,610
Non-Residential/Linear	5,288,960
Machinery and Equipment	60,020
	<u>29,672,590</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Big Valley, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Big Valley:

A. MUNICIPAL LEVY FOR BUDGETED EXPENDITURES AND TRANSFERS

Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$251,691	24,323,610	10.3476
Non-Residential/Linear	50,864	5,288,960	9.6171
Machinery and Equipment	569	60,020	9.6171

B. REQUISITIONS

Housing Authority County of Stettler Housing	12,710	29,672,590	0.4284
Alberta School Foundation Fund Residential/Farmland	66,160	24,323,610	2.7200
Non-Residential/Linear	21,156	5,288,960	4.0000
Designated Industrial Properties (MAG: 010/21) DIP	255	3,337,150	0.0765

2. Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$606.00 generating estimated tax revenue of \$20,000.

4. That this Bylaw shall take effect on the date of the Third and Final Reading.

READ A FIRST TIME this 28th day of May, 2025 on a motion of Deputy Mayor Field.

CARRIED

READ A SECOND TIME this 28th day of May, 2025 on a motion of Mayor Janke.


CARRIED

MOVED BY Councillor Houle that Council give permission to proceed to third and final reading of Bylaw 885 - Tax Rate Bylaw.

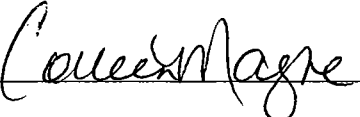
CARRIED UNANIMOUSLY

READ A THIRD AND FINAL TIME this 28th day of May, 2025 on a motion of Mayor Janke.

CARRIED



Mayor



CAO