

BY-LAW 556  
 A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
 AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CZAR  
 IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Czar has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 13, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Czar for 2019 total \$230,215.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$104,972.00, and the balance of \$125,243.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$25,892
Non-Residential	8,322
Seniors Foundation	2,772

WHEREAS, the Council of the Village of Czar is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Czar as shown on the assessment roll is;

	<u>Assessment</u>
Residential	9,944,070
Non-Residential	1,700,690
Linear	<u>485,380</u>
	12,130,100

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Czar, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation On the assessed value of all property as shown on the assessment roll of the Village of Czar:

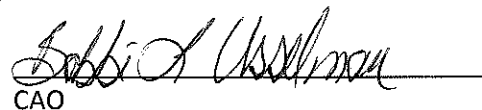
	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
GENERAL MUNICIPAL	\$125,243	12,130,100	10.325
ASFF Residential	25,892	9,944,030	2.604
Non-Residential	8,322	2,186,070	3.807
TOTAL ASFF	34,214	12,130,100	
SENIORS FOUNDATION	2,772	12,130,100	.229

2. The minimum amount payable as property tax for general municipal purposes plus all requisitions shall be \$450.00.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 13<sup>th</sup> day of June, 2019  
 Read a second time this 13<sup>th</sup> day of June, 2019  
 Read a third time and passed this 13<sup>th</sup> day of June, 2019

  
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 MAYOR

  
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