BYLAW NO. *18/2011*

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Rural Municipality of Bengough No. 40 in the Province of Saskatchewan enacts as follows:

1. Property and other taxes levied by the Rural Municipality of Bengough No. 40 shall be considered to be imposed of the first day of January in each year and shall be due be the thirty-first day of December in each year.

2. A) The penalty on tax arrears collected shall be 1.25 % per month (15% per year) of the arrears or combined arrears and penalties, as the case may be.

   B) Where the whole or a portion of the taxes remain unpaid, a penalty of 15% per year, of the unpaid tax arrears shall be added to the tax roll on December 31, of any year in which the taxes were levied.

   C) The penalty charges are to be added to and shall form part of the tax roll.

3. A) Discounts shall be allowed from the time the notice of the levy is sent until November 30th, to encourage prompt payment of:
   - I) the current year's taxes on property;
   - ii) special taxes;
   - iii) local improvement special assessments.

   B) Payments of current taxes received:
   - I) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
   - ii) during the month of October shall be eligible for a discount of 4% of the amount paid;
   - iii) during the month of November shall be eligible for a discount of 2% of the amount paid;
   - iv) during the month of December shall be eligible for a discount of 0% of the amount paid.

4. A) Between the months of January and September, discounts shall be allowed with respect to the prepayment of:
   - I) the current year's taxes on property;
   - ii) special taxes;
   - iii) local improvement special assessments.

   B) The rate of discount relative to prepayment of taxes shall be 5%.

5. Bylaw No. 11/2009 is hereby repealed.

6. This bylaw shall come into force and take effect on January 1, 2012.

RURAL MUNICIPALITY OF BENGOUGH No. 40 (SEAL) INCORPORATED Seal 1913

Certified a true copy of
Bylaw No. 18/2011 adopted by
Resolution of Council on
The 3rd day of November, 2011.

REEVE

ADMINISTRATOR

REEVE

ADMINISTRATOR

RURAL MUNICIPALITY OF BENGOUGH No. 40 INCORPORATED Seal 1913