

BYLAW NO. 07-2026

A BYLAW IN THE TOWN OF PONOKA IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2026 TAXATION YEAR

WHEREAS the Town of Ponoka has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 28, 2026;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2026 total \$39,629,777.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$26,311,660 and the balance of \$13,318,117 is to be raised by general municipal taxation and requisitions;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the “MGA”) Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$ 3,087,024
Rimoka Housing Foundation Requisition	\$ 82,408
Designated Industrial Property Tax Requisition	\$ 1,006

AND WHEREAS the prior year over levied is:

Education Property Tax Requisition (2025)	(\$ 9,969)
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AND WHEREAS the prior year under levied is:

Rimoka Housing Foundation Requisition (2025)	\$ 48
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AND WHEREAS the assessed values of all taxable property on the assessment roll is:

Residential	837,406,270
Derelict Residential	0
Annexed	2,243,300
Residential AHA (Alberta Housing Act) Taxable	1,257,000
Provincial Grants in Lieu - Residential	140,000

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Farmland	291,000
Non-Residential	198,809,600
Provincial Grants in Lieu - Non-Residential	4,528,580
Designated Industrial Property Assessment	13,818,970
Machinery & Equipment	3,322,860
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	1,061,817,580

THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2026 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Ponoka.
3. That the minimum amount payable per property tax roll for municipal property tax is set at \$100.00 and for annexed properties is set at \$25.00.

That this Bylaw shall take effect on the date of third and final reading.

First Reading
Second Reading
Third & Final Reading

TOWN OF PONOKA

Original Signed

MAYOR

Original Signed

CHIEF ADMINISTRATIVE OFFICER

Schedule A
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2025 Municipal Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential ⁶	837,406,270	9.0441	\$ 7,573,586
Derelict Residential ⁶	-	13.5662	\$ -
Annexed Residential ⁶	2,243,300	2.2610	\$ 5,072
Farmland	291,000	9.0441	\$ 2,632
Residential- Alberta Housing Act Taxable ⁵	1,257,000	9.0441	\$ 11,368
Provincial Grant in Lieu - Residential	140,000	9.0441	\$ 1,266
Non-Residential	198,809,600	11.8034	\$ 2,346,629
Provincial Grant in Lieu - Non-Residential	4,528,580	11.8034	\$ 53,453
Designated Industrial Property	13,818,970	11.8034	\$ 163,111
Machinery & Equipment ²	3,322,860	0.0000	\$ -
	1,061,817,580		\$ 10,157,117

Total Minimum Tax Amount⁴ **\$ 482**

Total Municipal Tax Requirement **\$ 10,157,599**

2025 Education Tax Rates

(Requisitions by Alberta School Foundation Fund & St Thomas Aquinas RCSR D)

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential ⁶	837,406,270	2.6478	\$ 2,217,284
Derelict Residential ⁶	-	2.6478	\$ -
Annexed Residential ⁶	2,243,300	2.6478	\$ 5,940
Farmland	291,000	2.6478	\$ 771
Residential- Alberta Housing Act Taxable ⁵	1,257,000	0.0000	\$ -
Provincial Grant in Lieu - Residential	140,000	0.0000	\$ -
Non-Residential	198,809,600	4.0119	\$ 797,604
Provincial Grant in Lieu - Non-Residential	4,528,580	0.0000	\$ -
Designated Industrial Property	13,818,970	4.0119	\$ 55,440
Machinery & Equipment ²	3,322,860	0.0000	\$ -
	1,061,817,580		\$ 3,077,039

Alberta School Foundation Fund \$ 2,840,046

St Thomas Aquinas RCSR D \$ 246,979

Education Property Tax Requisition **\$ 3,087,025**

Prior year over/under levy \$ (9,969)

Total Education Tax Requirement **\$ 3,077,056**

2025 Rimoka Housing Foundation Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential ⁶	837,406,270	0.0783	\$ 65,569
Derelict Residential ⁶	-	0.0783	\$ -
Annexed Residential ⁶	2,243,300	0.0783	\$ 176
Farmland	291,000	0.0783	\$ 23

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Residential- Alberta Housing Act Taxable ⁵	1,257,000	0.0000	\$	-
Provincial Grant in Lieu - Residential	140,000	0.0000	\$	-
Non-Residential	198,809,600	0.0783	\$	15,567
Provincial Grant in Lieu - Non-Residential	4,528,580	0.0000	\$	-
Designated Industrial Property	13,818,970	0.0783	\$	1,082
Machinery & Equipment ²	3,322,860	0.0000	\$	-
	1,061,817,580		\$	82,416
				\$ 82,408
Rimoka Housing Foundation Requisition				\$ 48
Prior year over/under levy				\$ 82,456
Total Rimoka Housing Foundation Requisition				\$ 82,456

2025 Designated Industrial Tax Rates

Assessment Class	Taxable Assessment	Tax Rate ¹	Tax Levy
Designated Industrial Property ³	13,818,970	0.0728	\$ 1,006
	13,818,970		\$ 1,006
Designated Industrial Property Tax Requisition			\$ 1,006

¹Tax Rate shown in mills (per \$1,000 of Assessment)

²Exempt from Taxation as per Bylaw 474-84

³Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister

⁴Difference between the calculated tax amount to the minimum tax amount of \$100 per property for the Town of Ponoka and \$25 per property for Annexed Properties

⁵Taxable as per Bylaw 08-2024, exempt from Education Tax & Rimoka Housing Foundation Tax

⁶Residential Sub-classes created as per Bylaw 05-2025