

**BYLAW No. 2026-05
VILLAGE OF ELNORA
PROPERTY TAX BYLAW**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ELNORA FOR THE 2026 TAXATION YEAR.

WHEREAS, THE Village of Elnora has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the regular meeting of council held on the 9th of December 2025 and amended on the 14th day of April 2026.

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$559,777.18 and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Elnora for 2026 total \$919,735.31 and the balance of \$359,958.13 is to be raised general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0; and

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$0; and

THEREFORE, the total amount to be raised by general municipal taxation is \$359,958.13 and

WHEREAS, the requisitions are:

| | |
|---------------------------------------|-------------|
| Alberta School Foundation Fund (ASFF) | \$78,941.34 |
| Parkland Foundation | \$756.00 |
| Designated Industrial Property | \$56.11 |
| Police Funding Model | \$15,094.05 |

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Elnora as shown on the assessment roll is:

| | <u>Assessment</u> |
|-------------------------|-------------------|
| Residential/Farmland | \$25,691,770 |
| Non-Residential | \$3,015,290 |
| Machinery and Equipment | \$89,590 |

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Elnora, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Elnora:

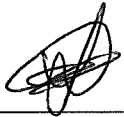
| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------------|---------------------|---------------------|-----------------|
| General Municipal | | | |
| Residential/Farmland | \$321,147.13 | \$25,691,770 | 0.01250 |
| Non-Residential | \$37,691.13 | \$3,015,290 | 0.01250 |
| Machinery and Equipment | \$1,119.88 | \$89,590 | 0.01250 |
| Total | \$359,958.13 | \$28,796,650 | |
| Police Funding Model | \$15,094.05 | \$28,796,650 | 0.00052416 |
| Alberta School Foundation | | | |
| - Residential & Farm Land | \$66,888.16 | \$25,691,770 | 0.0025938 |
| - <u>Over levy/under levy</u> | -\$249.92 | | |
| - Non Residential | \$12,053.18 | \$3,015,290 | 0.0040877 |
| - <u>Over levy/under levy</u> | \$272.34 | | |
| Total | \$78,963.76 | \$28,707,060 | |
| Designated Industrial Property | \$56.11 | \$770,750 | 0.00007280 |
| Parkland Foundation | \$756.00 | \$28,796,650 | 0.00002626 |

2. That this bylaw shall take effect on the date of the third and final reading.

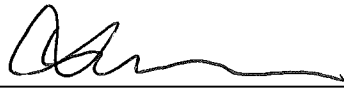
READ a first time on the 14th day of April, 2026.

READ a second time on the 28th day of April, 2026.

READ a third time on the 28th day of April, 2026.



Leah Nelson, MAYOR
Chief Elected Official



Tina Williamson-Ward
Chief Administrative Officer