

VILLAGE of HAY LAKES

In the Province of Alberta



TAX RATE BYLAW NO. 02-2026

A Bylaw of the Village of Hay Lakes, in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property with the Municipality for the 2026 tax year.

WHEREAS, the Municipality of the Village of Hay Lakes has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council Meeting on Monday June 1, 2026; and

WHEREAS the estimated municipal expenses (excluding non-cash items) and transfers set out in the annual budget for 2026 total \$1,381,673.00; and

WHEREAS the estimated municipal revenues and transfers from all sources other than property taxation total \$878,169.00; and the balance of \$503,504.00 is to be raised by general municipal property taxation; and

WHEREAS the 2026 requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$139,059.76
Non-Residential and Linear	\$9,247.91
Total:	<u>\$148,307.67</u>

WHEREAS the Council of the Municipality of the Village of Hay Lakes is required each year to levy on the assessed value of the property, taxes sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000, and amendments thereto; and

WHEREAS, assessed value of all property in the Municipality of the Village of Hay Lakes as shown in assessment roll is:

	<u>Assessment</u>
Residential	\$54,966,260.00
Non-Residential/Commercial	\$1,986,340.00
Linear & Designated Industrial Property	\$795,290.00
Exempt	\$6,669,300.00
Total	<u>\$59,418,630.00</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of the Village of Hay Lakes, in the Province of the Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Village of Hay Lakes:

Municipal Property Tax	Tax Levy	Assessment	Tax Rate
Residential	\$468,890.00	\$54,966,260.00	8.5305
Non-Residential/Commercial	\$33,664.00	\$2,781,630.00	12.1022
Minimum Tax	\$950.00		
Municipal Total:	<u>\$503,504.00</u>	<u>\$57,747,890.00</u>	

- Total combined Municipal Residential and Alberta School Foundation mill rate = 11.0604.

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
*Residential/Farmland	\$139,059.76	\$54,966,260.00	2.5299
**Non-Residential	\$ 6,904.58	\$ 2,781,630.00	2.4822
ASFF (Education) Total:	<u>\$145,964.34</u>	<u>\$57,747,890.00</u>	

Notes re ASFF tax rates:

*No residential over/under ASFF levy adjustment.

**\$9,247.91 non-residential ASFF requisition less \$2,343.33 over levy from 2025.

Alberta Linear & Designated Industrial Assessment

	Tax Levy	Assessment	Tax Rate
Designated Industrial (DIP)	\$55.75	\$795,290	0.0701

- **Combined Residential Tax Rate (Municipal + Alberta School Foundation) = 11.0604**
- **Combined Non-Residential Tax Rate (Municipal + Alberta School Foundation) = 14.5844**

2. That Tax Rate Bylaw 04-2025 is hereby rescinded.
3. That this Bylaw shall take effect on the date of the third and final reading.
4. That the minimum tax for 2026 is set at \$375.

Read a first time this 1st day of June 2026.

Read a second time this 1st day of June 2026.

Moved to third and final reading by unanimous consent of Council this 1st day of June 2026.

Read a third and final time this 1st day of June 2026.

Signed this 1st day of June 2026 at Hay Lakes Alberta



Mayor



Chief Administrative Officer