

THE CORPORATION OF THE TOWN OF BANCROFT

BY-LAW 01-2026

**Being a By-Law to provide for an Interim Levy for all Tax Classes,
prior to the adoption of estimates for the year.**

WHEREAS the Ontario *Municipal Act*, 2001, S.O. 2001, c.25 Section. 317 (1), as amended, provides that the Council of a local municipality, before the adoption of the estimates for the year under Section 290, may pass a by-law levying amounts on the assessment of property in the local municipality for local municipality purposes;

AND WHEREAS it is necessary to proceed with such an interim levy to allow for appropriate cash flow to complete municipal business.

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Bancroft does hereby enact as follows:

1. **THAT** the Treasurer is hereby authorized to adjust the interim levy calculations such that the amount levied on a property does not significantly exceed 50% of the total amount of taxes levied in 2025.
2. **THAT** the interim levy for all classes shall be divided into two equal installments and due as follows:
 - First Installment March 11, 2026
 - Second Installment May 13, 2026
3. **THAT** the Treasurer, and their designate, is hereby authorized to finalize such calculations and make such adjustments as are necessary to complete the interim tax levy in a timely manner.
4. **THAT** the Treasurer, and their designate, is hereby authorized to mail or cause to be mailed the notice of taxes due to the current address on file of the properties indicated on the aforementioned assessment roll.
5. **THAT** all current tax collection policies and procedures related to penalty and interest charges shall remain in full force and effect.
6. **THAT** the Mayor and Acting Clerk be and are hereby authorized to sign this By-Law and affix the corporate seal thereto.

READ a first, second and third time and finally passed, signed, sealed and numbered By-Law 01-2026, on this 13th day of January 2026.

Original Signed Copy on File

PAUL JENKINS, MAYOR

Original Signed Copy on File

MICHELLE MANTIFEL, ACTING CLERK