

**TOWN OF HARDISTY
BYLAW NO. 1288/26**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HARDISTY FOR THE 2026 TAXATION YEAR

This Bylaw shall be known as the “Tax Rate Bylaw 2026”.

WHEREAS Council for The Town of Hardisty is required by the provisions of Section 353 of the Municipal Government Act, Chapter M-26, R.S.A. 2000 (the Act) to pass a property tax bylaw every year once Council has adopted an operating and capital budget;

WHEREAS, the Town of Hardisty has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held April 14th, 2026; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **\$1,943,958** which includes, \$94,958 from sale of goods and services, \$248000 in user fees and \$781,000 expected transfer payments from other governments and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Hardisty for 2025 total **\$3,019,305**; which includes \$2,211,305 for operating expenses, \$808,000 to be used against planned capital expenses,

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$0**;

THEREFORE, the total amount to be raised by general municipal taxation is **\$1,075,347**;

AND WHEREAS the requisitions that The Town of Hardisty is required to collect under Section 326 of the Act on behalf of other organizations are as follows:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$200,504
Non-Residential	<u>\$124,476</u>
Total	\$324,980

Alberta Seniors Foundation **\$ 16,660**

(Flagstaff Regional Housing Group- Lodge Requisition)

Designated Industrial Property **\$ 169**

AND WHEREAS Council is authorized under the Act to classify property for assessment purposes and to establish different rates of taxation for each class of property;

AND WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000;

WHEREAS the assessed value of all taxable property in The Town of Hardisty as shown on the assessment roll is:

Single Family Residential/Farmland	\$ 69,357,880
Multiple Family Residential	\$ 1,688,090
Non-Residential	\$ 28,224,340
Linear/Designated Ind.	\$ <u>1,929,640</u>
TOTAL	\$101,199,950

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Hardisty, in the Province of Alberta, enacts as follows:

- A. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Hardisty:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Single Family Res/Farmland	\$ 562,492	\$69,357,880	8.110000
Multiple Family Residential	\$ 14,349	\$ 1,688,090	8.500000
Non-Residential	\$ 366,876	\$28,224,340	12.998555
Linear/Designated Ind.	\$ <u>25,083</u>	\$ <u>1,929,640</u>	12.998555
Total	\$ 968,800	\$101,199,950	

ASFF

Residential/Farmland	\$200,503	\$71,045,970	2.822162
Non-Residential *	<u>\$124,476</u>	<u>\$30,153,980</u>	4.128008
Total	\$324,979	\$101,199,950	

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Senior Foundation			
Residential/Farmland	\$9,996	\$71,045,970	0.140698
Non-Res./Linear/Designated Ind.	<u>\$6,664</u>	<u>\$30,153,980</u>	0.220999
Total	\$16,660	\$101,199,950	

Designated Industrial Tax

Designated Industrial (DI)	\$ 29	\$ 394,840	
Linear	<u>\$140</u>	<u>\$ 1,929,640</u>	
Total	\$169	\$ 2,324,480	0.072800

B. The minimum amount payable as property tax for general municipal purposes shall be \$1000, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Town of Hardisty, in addition to ASFF and Seniors Foundation requisition requirements, per parcel.

	<u>Tax Levy</u>	<u>Tax Rate</u>
Residential/Farmland	\$92,749	\$1,000
Non-Residential/Linear	<u>\$13,799</u>	\$1,000
Total	\$106,548	

- C. If any term of this Bylaw is found to be invalid, illegal, or unenforceable by a court of tribunal having jurisdiction to do so, that term is to be considered to have been severed from the rest of this bylaw, and the rest of the bylaw remains in force unaffected by that finding or by the severance of that term.
- D. This Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 14th DAY OF APRIL, 2026

READ A SECOND TIME THIS 14th DAY OF APRIL, 2026

READ A THIRD AND FINAL TIME THIS 14th DAY OF APRIL, 2026

Mayor – Brett Baumgartner

CAO – Bobbi Usselman