

TOWN OF BANFF
BYLAW 240-24
2026 TAX RATE BYLAW

**A Bylaw to Authorize the Tax Rate to be Levied Against Assessable Property Within the
Town of Banff for the 2026 Taxation Year**

WHEREAS, the estimated municipal operating expenditures and transfers set out in the budget for the Town of Banff for 2026 total \$75,873,238;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 6,910,883
Non-residential	\$ 8,809,500
Bow Valley Regional Housing	\$ 528,711
Designated Industrial Property Tax	\$ 978

AND WHEREAS, the assessed value of all taxable property in the Town of Banff as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 2,451,954,830
Non-residential	\$ 2,207,016,960
Total	\$ 4,658,971,790

NOW THEREFORE the Council of the Town of Banff, in the Province of Alberta, duly assembled, **ENACTS AS FOLLOWS**:

1.0 CITATION

1.1 This bylaw may be cited as the “2026 Tax Rate Bylaw”.

2.0 PROVISIONS

2.1 The Director, Corporate Services is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Banff:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential	\$ 5,899,894	\$ 2,451,954,830	2.4062
Non-Residential	\$ 21,298,377	\$ 2,207,016,960	9.6503
Municipal Housing			
Residential	\$ 29,178	\$ 2,451,954,830	0.0119
Non-Residential	\$ 105,332	\$ 2,207,016,960	0.0477
Total Municipal			
Residential	\$ 5,929,072	\$ 2,451,954,830	2.4181
Non-Residential	\$ 21,403,709	\$ 2,207,016,960	9.6980
ASFF - Education			
Residential	\$ 6,910,883	\$ 2,441,835,650	2.8302
Non-Residential	\$ 8,809,500	\$ 2,207,016,960	3.9916
Bow Valley Regional Housing			
Residential	\$ 115,337	\$ 2,469,739,980	0.0467
Non-Residential	\$ 413,374	\$ 2,207,016,960	0.1873
Designated Industrial			
Non-Residential	\$ 978	\$ 12,441,210	0.0728
Total			
Residential	\$ 12,955,292	\$ 2,451,954,830	
Non-Residential	\$ 30,627,561	\$ 2,207,016,960	

3.0 SEVERABILITY

- 3.1 If any clause in this bylaw is found to be invalid, it shall be severed from the remainder of the bylaw and shall not invalidate the whole bylaw.

4.0 REPEAL

- 4.1 Bylaw 240-23, 2025 Tax Rate Bylaw, is repealed.

5.0 ENACTMENT

5.1 This bylaw comes into force on the date it is passed and is signed by the Mayor and the Town Manager or designates.

READ A FIRST TIME this 28 day of April, 2026.

READ A SECOND TIME, this 28 day of April, 2026.

READ A THIRD TIME, this 28 day of April, 2026.

SIGNED AND PASSED, this 28 day of April, 2026.

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On Original

Corrie DiManno
Mayor

On Original

Kelly Gibson
Town Manager