

BYLAW 2207-26

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STETTLER IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Stettler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 5, 2026; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stettler for 2026 total \$24,985,518; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$14,227,018 and the balance of \$10,758,500 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,658,887.35
Non-Residential	1,045,896.48
East Central Alberta Catholic Separate School Regional Division No. 16 (CSSRD)	
Residential/Farmland	126,671.93
Non-Residential	<u>60,491.83</u>
Total School Requisitions	\$2,891,947.59
Senior Foundation	535,708.00
Policing Requisition	1,758,103.00
Designated Industrial Property (DIP)	1,050.00; and

WHEREAS, the Council of the Town of Stettler is required each year to levy on the assessed value of all property, tax (mill) rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended, or repealed and replaced from time to time; and

WHEREAS, the assessed value of all property in the Town of Stettler as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$662,143,070
Non-Residential	248,596,720
Designated Industrial Properties	15,434,610
GIPOT	<u>3,425,670</u>
 Total	 <u>\$929,600,070</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Stettler, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stettler:

	Tax Levy	Assessment	Tax (Mill) Rate
General Municipal – Farmland/Residential	3,461,857	662,143,070	5.2283
General Municipal – Non-Residential	2,109,834	267,457,000	7.8885
 ASFF			
Residential/Farmland	1,658,887.35	617,540,277	2.6966
Non-Residential	1,045,896.48	249,524,895	4.1904
 CSSRD			
Residential/Farmland	126,671.93	44,602,793	2.6966
Non-Residential	60,491.83	14,506,435	4.1904
 Seniors Foundation	535,708	926,174,400	0.5784
 Policing Requisition	1,758,103	926,174,400	1.8982
 Designated Industrial Properties (DIP)	1,050	15,434,610	0.0680

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 5th day of May, A.D. 2026.

READ a second time this 5th day of May, A.D. 2026.

READ a third time and finally passed this 5th day of May, A.D. 2026.

Mayor

Assistant Chief Administrative Officer