



**THE CORPORATION OF THE MUNICIPALITY
OF OLIVER PAIPOONGE**

BY-LAW NO. 60-2026

*A by-law to set tax ratios and to set the tax rate reductions for prescribed
property subclasses for municipal purposes for the year 2026*

WHEREAS it is necessary for the Council of The Corporation of the Municipality of Oliver Paipoonge (hereinafter referred to as "The Corporation"), pursuant to Section 308 of the *Municipal Act, 2001, c. 25*, as amended to establish the tax ratios for 2026;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance pursuant to Section 7.2 of the *Assessment Act R.S.O. 1990*, as amended;

AND WHEREAS it is necessary for the Council of The Corporation, pursuant to Section 313 of the *Municipal Act, 2001* to establish tax reductions for prescribed property subclasses for 2026;

AND WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with Section 8 of the *Assessment Act*,

AND WHEREAS the tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE
MUNICIPALITY OF OLIVER PAIPOONGE ENACTS AS FOLLOWS:**

1. THAT for the taxation year 2026, the tax ratio for property in:
 - a) the residential property class shall be 1.0000;
 - b) the multi-residential property class shall be 1.669494;
 - c) the new multi-residential property class shall be 1.10000;
 - d) the commercial property class shall be 1.501003;
 - e) the industrial property class shall be 2.211563;
 - f) the pipeline property class shall be 1.832211;
 - g) the farmlands property class shall be 0.25000;
 - h) the managed forest property class shall be 0.25000;
 - i) the landfill class shall be 1.498977.

2. THAT for the purposes of this By-Law:

- a) The commercial property class includes all commercial office property, shopping centre property, and parking lot property.
- b) The industrial property class includes all large industrial property.

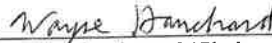
3. THAT this By-Law shall come into force and take effect on the date of its final passing.

Enacted and passed this 14th day of July, A.D. 2026 as witnessed by the Seal of the Corporation and the hands of its proper Officers.

THE CORPORATION OF THE
MUNICIPALITY OF OLIVER PAIPOONGE



Mayor Lucy Kloosterhuis



Wayne Hanchard, CAO/Clerk