

**VILLAGE OF BOYLE
BYLAW 02-26**

A BYLAW OF THE VILLAGE OF BOYLE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BOYLE FOR THE 2026 TAXATION YEAR.

Whereas, the Village of Boyle has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the meeting of Council held on May 20, 2026; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Boyle for 2026 total \$ 6,056,419; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,475,782 and the balance of \$ 1,580,637 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 176,481
Non-residential	<u>\$ 109,640</u>
Total	<u>\$ 286,121</u>
Greater North Foundation	<u>\$ 13,400</u>
Designated Industrial Property	<u>\$ 726</u>

Whereas, the Council of the Village of Boyle is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, R.S.A. 2000, c. M-26; and

Whereas, the assessed value of all property in the Village of Boyle as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 62,879,940
Non-residential	\$ 27,602,060
Machinery and Equipment	<u>\$ 599,450</u>
Total:	<u>\$ 91,081,450</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Boyle, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Boyle:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential/Farmland	\$ 723,417	\$ 62,879,940	11.5047
Non-Residential	\$ 520,343	\$ 27,602,060	18.8516
Machinery & Equipment	<u>\$ 11,301</u>	<u>\$ 599,450</u>	18.8516
Total:	<u>\$ 1,255,060</u>	<u>\$ 91,081,450</u>	

The minimum amount payable as property tax for General Municipal purposes shall be \$600.00.

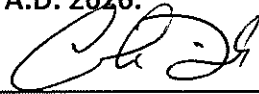
Total minimum levy \$ 25,330

ASFF:

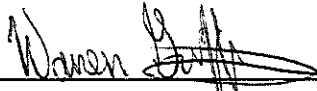
Residential/Farmland	\$ 176,481	\$ 62,100,760	2.8418
Non-residential	\$ <u>109,640</u>	\$ <u>26,730,300</u>	4.1017
Total:	\$ <u>286,121</u>	\$ <u>88,831,060</u>	
Greater North Foundation:	\$ <u>13,400</u>	\$ <u>90,209,690</u>	.1485
Designated Industrial Property:			
Non-residential	\$ <u>726</u>	\$ <u>9,370,780</u>	.0728
Total:	\$ <u>1,580,637</u>		

2. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 31st day of August 2026.
3. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 30th day of September 2026.
4. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 31st day of October 2026.
5. That a penalty of 18% (eighteen percent) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2026, and shall be added on the first working day of January 2027.

READ FOR A FIRST TIME THIS 20TH DAY OF MAY A.D. 2026.

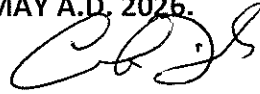


MAYOR – COLIN DERKO



WARREN GRIFFIN - CAO

READ FOR A SECOND TIME THIS 20TH DAY OF MAY A.D. 2026.



MAYOR – COLIN DERKO



WARREN GRIFFIN – CAO

READ FOR A THIRD AND FINAL TIME BY UNANIMOUS CONSENT THIS 20TH DAY OF MAY A.D. 2026.



MAYOR – COLIN DERKO



WARREN GRIFFIN – CAO