

BY-LAW 574 - 2021

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CZAR IN THE PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Czar has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 9, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Czar for 2021 total \$235,437.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$113,614.00, and the balance of \$121,823.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$25,518
Non-Residential	7,965
Seniors Foundation	2,607
Designated Industrial	37

WHEREAS, the Council of the Village of Czar is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Czar as shown on the assessment roll is;

	<u>Assessment</u>
Residential	9,734,200
Non-Residential	1,586,360
Linear	<u>490,600</u>
	11,811,160

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Czar, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation On the assessed value of all property as shown on the assessment roll of the Village of Czar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
GENERAL MUNICIPAL	\$121,832	11,811,160	10.315
ASFF Residential	25,518	9,734,200	2.621
Non-Residential	7,965	2,076,960	3.835
TOTAL ASFF	33,483	11,811,160	
SENIORS FOUNDATION	2,607	11,811,160	.221
DESIGNATED INDUSTRIAL	37	490,600	.076

2. The minimum amount payable as property tax for general municipal purposes plus all requisitions shall be \$450.00.

3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 9th day of June, 2021

Read a second time this 9th day of June, 2021

Read a third time and passed this 9th day of June, 2021

Angela Jorg
MAYOR

Robbie Washman
CAO