

BYLAW 5:2026

**VILLAGE OF FORESTBURG
PROVINCE OF ALBERTA**

A Bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Forestburg for the 2026 taxation year.

WHEREAS, the Village of Forestburg has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council Meeting held on December 4, 2025; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **\$2,363,777**.

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget of the Village of Forestburg for 2026 total **\$3,399,658** the balance of **\$842,998** is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$98,415**; and,

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$0.00**; and,

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is **\$272,343**; and,

THEREFORE, the total amount to be raised by general municipal taxation is **\$1,213,756**; and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$179,788
Non-Residential	\$41,397
Flagstaff Regional Housing Group	\$11,935
Designated Industrial Properties (DIP)	\$164

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all taxable property in the Village of Forestburg as shown on the assessment roll is:

Residential	\$64,450,760
Farmland	\$36,210
Non-Residential	\$7,902,270
Linear	\$2,258,880
Machinery & Equipment	\$44,840
	<u>\$74,692,960</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Forestburg, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Forestburg:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential & Farmland	\$688,330	\$64,080,360	.01074167
Residential (Annexation)	1,304	289,260	.00450900
Farmland (Annexation)	155	14,450	.01074167
Non-Residential & Linear	200,796	10,161,150	.01976119
Machinery & Equipment	886	44,840	.01976119
Minimum Tax	89,000		
Totals	\$980,471	\$74,590,060	
ASFF Residential/Farmland	\$179,788	\$63,305,715	.002840000
ASFF Non-Residential	\$41,397	9,927,450	.004170000
Totals	\$221,186	\$73,233,165	
Flagstaff Regional Housing	\$11,935	\$73,276,555	.0001628761
Designated Industrial Properties	\$164	\$2,258,880	.000072800
Grand Totals	\$1,213,756		

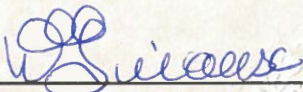
2. The minimum amount payable per parcel as property tax for general municipal purposes shall be **\$1200.**
3. All taxes shall be due and payable, without penalty, up to and including August 15, 2026. A penalty of ten percent (10%) shall be added to all unpaid current taxes on August 16, 2026.
4. A penalty of twelve percent (12%) shall be added to all unpaid taxes and costs on January 1, 2027.
5. This bylaw shall take effect on signing.

READ A FIRST TIME this 23rd day of May 2026.

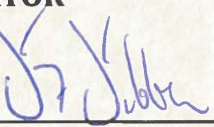
READ A SECOND TIME this 23rd day of May 2026.

UNANIMOUS CONSENT FOR THIRD AND FINAL READING this 23rd day of May 2026.

READ A THIRD TIME this 23rd day of May 2026.



MAYOR



CHIEF ADMINISTRATIVE OFFICE