



## THE CORPORATION OF THE TOWNSHIP OF PRINCE

### BY-LAW NO. 2026 – 19

Being a By-law to establish tax ratios for prescribed property classes for the 2026 taxation year

**WHEREAS** Section 308 of the *Municipal Act, 2001*, as amended, requires that the Council of a municipality pass a by-law each year to establish tax ratios for prescribed property classes;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class in relation to the residential property class;

**NOW THEREFORE** the Council of the Corporation of the Township of Prince enacts as follows:

1. **THAT** the following tax ratios are hereby established for the 2026 taxation year:

| Property Class  | Tax Ratio |
|-----------------|-----------|
| Residential     | 1.000000  |
| Commercial      | 1.328546  |
| Industrial      | 1.860616  |
| Pipelines       | 1.100000  |
| Farmlands       | 0.250000  |
| Managed Forests | 0.250000  |

2. **THAT** these tax ratios shall apply for the purpose of calculating the tax rates to be levied for municipal purposes in the 2026 taxation year.
3. **THAT** this by-law shall come into force and take effect on the date of its final passing.

**READ A FIRST, SECOND, AND THIRD TIME AND FINALLY PASSED THIS 14<sup>TH</sup> DAY OF APRIL 2026.**

Mayor, Melanie Mageran

Clerk – Treasurer, Megha Trivedi

