

**BYLAW 574-26
VILLAGE OF HUSSAR**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF HUSSAR FOR THE 2026 TAXATION YEAR.**

WHEREAS the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on April 14, 2026;

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$275,555;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2026 total \$476,080, \$8,491 by the "Minimum Municipal Tax" and the balance of \$200,525 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0

THEREFORE the total amount to be raised by general municipal taxation is \$200,525 and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF) 2025		
Residential/Farmland	\$41,781	
Non-residential	\$13,759	
2025 Under Levy	<u>\$401</u>	
Total ASFF Requisition		\$55,941
Housing Management Body Requisition 2025	\$1,023	
Total Housing Management Body Requisition		\$1023
Designated Industrial		\$42

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 15,634,750
Non-Residential & Linear	\$ 3,356,620
Machinery and Equipment	\$ <u>2,215,030</u>
TOTAL ASSESSMENT	\$ <u>21,206,400</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 132,346	\$ 15,634,750	8.464893906
Municipal Non-Residential	\$ 68,179	\$ 5,571,650	12.236680337
ASFF Residential & Farmland	\$ 42,050	\$ 15,634,750	2.689522
ASFF Non-Residential	\$ 13,891	\$ 5,571,650	4.138389
Housing Management Body	\$ 1,023	\$ 21,206,400	0.048240
Designated Industrial	\$ 42	\$ 566,410	0.072800

2. That the total Mill Rate for each class of property are as follows:

Residential & Farmland	11.2026558
Non-Residential	16.4233097
Designated Industrial	16.4961097
Machinery & Equipment	12.2849205

3. Minimum Tax for General Municipal Purposes

3.1. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$375.00. Estimated Revenue of \$8,491.

3.2. Exemption from the minimum municipal tax is farmland.

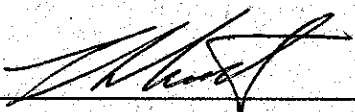
4. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 14 day of April, 2026.


READ a second time on this 14 day of April, 2026.

READ a third and final time on this 14 day of April, 2026.

Signed this 14 day of April, 2026.



 Mayor



 Chief Administrative Officer