THE CORPORATION OF THE TOWN OF IROQUOIS FALLS

BY-LAW NO. 3886/26

"Being a by-law to provide for the adoption of estimates of the sums required for the year 2026, and to levy the taxation rates and provide for penalty and interest in default of payment thereof for 2026."

WHEREAS Section 290 of the *Municipal Act, 2001, S.O. 2001, c. 25*, as amended (hereinafter referred to as "The Act") provides that a local municipality shall, in each year, prepare and adopt a budget, including estimates of all sums required during the year for the purpose of the municipality;

AND WHEREAS Council for the Corporation of the Town of Iroquois Falls has, in accordance with The Act, considered the estimates of the Municipality and by virtue of those estimates, it is necessary that NINE MILLION, SEVEN HUNDRED AND FORTY NINE THOUSAND, AND EIGHT HUNDRED AND THIRTEEN ($9,749,813) DOLLARS be raised by means of taxation for the year 2026;

AND WHEREAS Part VIII of The Act provides that for the purpose of raising the general local municipal levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for the local municipality purposes;

AND WHEREAS Section 312 of The Act provides in subsection (6) that the tax rate to be levied is subject to the following restrictions:

1. The rates must be set so that, when they are levied on the applicable assessment rateable for local municipality purposes, an amount equal to the general local municipality levy or special local municipality levy, as the case may be, is raised.
2. The rates on the different classes of property must be in the same proportion to each other as the tax ratios established under section 308 for the property classes are to each other;

AND WHEREAS Section 313 (1) of The Act provides for prescribed subclass tax rate reductions;

AND WHEREAS Section 342 (1) and (2) of The Act respectively provide for the payment of taxes by instalments and the dates in the year for which the taxes are imposed, on which the taxes or instalments are due;

AND WHEREAS Section 343 (1) of The Act provides for the treasurer to send a tax bill to every taxpayer at least 21 days before any taxes shown on the bill are due;

AND WHEREAS Section 345 of The Act provides for the imposition of late payment charges, penalty, and interest for the non-payment of taxes or any instalment by the due date;

AND WHEREAS Section 346 (2) of The Act provides for the payment of taxes by any person into a financial institution to the credit of the treasurer of the municipality;

AND WHEREAS Section 347 of The Act provides for the allocation of any payment received on account of taxes, where;

1. The payment shall first be applied against late payment charges owing in respect of those taxes according to the length of time the charges have been owing, with the charges imposed earlier being discharged before charges imposed later.
2. The payment shall then be applied against the taxes owing according to the length of time they have been owing, with the taxes imposed earlier being discharged before taxes imposed later.

NOW, THEREFORE, THE COUNCIL FOR THE CORPORATION OF THE TOWN OF IROQUOIS FALLS ENACTS AS FOLLOWS:

1. In this by-law, "Treasurer" means the Treasurer for the Town of Iroquois Falls.

2. That the municipal tax rates, as per the attached Schedule "A", are hereby adopted.

INSTALMENTS

3. That every property owner shall be taxed according to the tax rates in this by-law and that the taxes levied shall be paid in two instalments, which shall be equal or as nearly equal as practicable, and shall be due and payable on or before the respective dates set out below:

Instalment 1 *- July 31st, 2026*

Instalment 2 *- September 29th, 2026*

4. Notwithstanding paragraph 3 and subject to the Treasurer's approval, alternative instalments and due dates may be established for the interim taxes levied on properties that are subject to an agreement under the Town of Iroquois Falls' *Semi-Annual Instalment*, *Quarterly Instalment*, or *10-Month Instalment Pre-Authorized Payment Programs*, which allow taxpayers to spread the payment of taxes more evenly over the year;

5. That the use of the alternative instalments and due dates in paragraph 4 ceases if:

(a) the taxpayer requests in writing; or

(b) the taxes of the taxpayer are unpaid after the due date and the treasurer gives written notice to the taxpayer that the alternative instalments and due dates may no longer be used.

NOTICE

6. That the Treasurer, at least 21 days prior to the first instalment date in paragraph 3, shall send a tax bill to the taxpayer's residence or place of business or to the premises in respect of which the taxes are payable unless the taxpayer directs the treasurer in writing to send the bill to another address, in which case it shall be sent to that address.

7. That taxes levied subsequent to notification by the assessment corporation, as per Sections 33 and 34 of the Assessment Act, as amended, in respect of land omitted from the tax roll and supplementary assessments to be added to the tax roll, shall be due and payable after twenty-one days from the date of mailing by the Treasurer of a demand for payment.

LATE PAYMENT CHARGES

8. That penalty for the non-payment of taxes shall be imposed at the rate of 1.25 per cent of the amount of taxes due and unpaid as of the first day of default and on the 1st day of each calendar month thereafter, but not after December 31st, 2026.

9. That interest charges for the non-payment of taxes shall be imposed at the rate of 1.25 per cent of the amount of taxes due and unpaid as of December 31st, 2025, and on the 1st day of each calendar month thereafter, until taxes are paid.

10. That penalties and interest charges imposed are deemed to be part of the taxes on which they have been imposed.

PAYMENT

11. That the payment of taxes or any instalment thereof may be made at the following location:

Town of Iroquois Falls Municipal Office
253 Main Street
Iroquois Falls, ON
P0K IG0

12. That notwithstanding paragraph 11, the payment of taxes may be paid to the credit of the Treasurer of the Corporation of the Town of Iroquois Falls into a financial institution that is a bank named in Schedule "I" or "II" of the *Bank Act (Canada)*, a trust corporation registered under the *Loan and Trust Corporations Act*, and a credit union subject to the *Credit Unions or Caisses Populaire Act*.

ALLOCATION OF PAYMENT

13. That any payment received on account of taxes shall first be applied against late payment charges owing in respect of those taxes according to the length of time the charges have been owing, with the charges imposed earlier being discharged before charges imposed later. The payment shall then be applied against the taxes owing according to the length of time they have been owing, with the taxes imposed earlier being discharged before taxes imposed later.

14. That no part payment shall be accepted on account of taxes in respect of which a tax arrears certificate is registered except under an extension agreement entered into under Section 378 of the *Municipal Act*.

EFFECTIVE DATE

15. Except as otherwise provided for, this by-law shall come into force and take effect on the day of passing thereof.

Read a **FIRST, SECOND** and **THIRD** time and passed this 27th day of April, 2026

TORY DELAURIER

SIGNED: _____

MAYOR

MAUREEN REEDER

SIGNED: _____

CLERK

Certified True Copy of
By-Law No.3886/26

_____

Clerk

THE CORPORATION OF THE TOWN OF IROQUOIS FALLS
SCHEDULE "A"
BY-LAW 3886/26

PROPERTY CLASS	RTC RTQ	MPAC CVA	GENERAL RATE	EDUCATION RATE	TOTAL	MUNICIPAL LEVY	EDUCATION LEVY	TOTAL
Commercial Taxable: full	CT	12,578.724	0.04817287	0.00880000	0.05697287	**605,953**	110,693	716,646
Commercial Taxable: vacant unit/excess land	CU	8,400	0.03372101	0.00880000	0.04252101	**283**	74	357
Commercial Taxable: vacant land	CX	187,900	0.03372101	0.00880000	0.04252101	**6,336**	1,654	7,990
Aggregate Extraction	VT	25,100	0.04432509	0.00511000	0.04943509	**1,113**	128	1,241
Industrial Taxable: full	IT	2,751,700	0.05250997	0.00880000	0.06130997	**144,492**	24,215	168,707
Industrial Taxable: vacant unit/excess land	IU	157,500	0.03413150	0.00880000	0.04293150	**5,376**	1,386	6,762
Industrial Taxable: vacant land	IX	368,000	0.03413150	0.00880000	0.04293150	**12,560**	3,238	15,799
Industrial (New Construction)	JT		0.05250997	0.00880000	0.06130997	**0**	0	0
Large Industrial Taxable: full	LT	1,317,000	0.11945439	0.00880000	0.12986449	**159,442**	11,590	171,032
Large Industrial Taxable: vacant unit/excess land	LU		0.07869192	0.00880000	0.08749192			
Pipeline Taxable: full	PT	59,930,000	0.04026583	0.00803222	0.04829805	**2,413,131**	481,371	2,894,502
Residential Taxable: full	RT	243,758,172	0.02462311	0.00153000	0.02615311	**6,002,084**	372,950	6,375,034
Farmlands Taxable: full	FT	6,646,061	0.00615578	0.00038250	0.00653828	**40,912**	2,542	43,454
Managed Forest Taxable: full	TT	304,900	0.00615578	0.00038250	0.00653828	**1,877**	117	1,994
Multi-Residential Taxable: full	MT	3,752,500	0.04904722	0.00153000	0.05057722	**184,050**	5,741	189,791
Commercial PIL: full	CF	561,400	0.04817287	0.00980000	0.05797287	**27,044**	5,502	32,546
Commercial PIL: general	CG	1,904,100	0.04817287		0.04817287	**91,726**		91,726
Commercial PIL: taxable tenant of province	CP	205,500	0.04817287	0.00880000	0.05697287	**9,900**	1,808	11,708
Commercial PIL: Vacant Land, Taxable tenant of Province	CR		0.03372101	0.00980000	0.04352101			
Commercial PIL: General, Vacant Land	CZ	12,200	0.03372101		0.03372101	**411**		411
Industrial PIL: taxable full; shared PIL	IH	74,000	0.05250997	0.00980000	0.06230997	**3,886**	725	4,611
Industrial PIL: excess land; shared PIL	IK	25,600	0.03413150	0.00980000	0.04393150	**874**	251	1,125
Landfill: Payment in Lieu: Full	HF	2,400	0.04655988	0.00980000	0.05635988	**112**	24	135
Industrial PIL: full	IF	100	0.05250997	0.00980000	0.06230997	**5**	1	6
Taxable: full shared(MNR properties, Ont Hydro tenant)	RH	274,500	0.02462311	0.00153000	0.02615311	**6,759**	420	7,179
Res/Farm PIL: full, Taxable tenant of Province	RP	877,400	0.02462311	0.00153000	0.02615311	**22,097**	1,373	23,470
Res/Farm PIL: general	RG	381,400	0.02462311		0.02615311	**9,391**		9,391
		336,124,557				**9,749,813**	**1,025,802**	**10,775,616**