

# 0388 - 24

**Summer Village of Pelican Narrows**

**2024 Property Tax Bylaw No. 103-2024**

A BYLAW TO AUTHORIZE THE RATE OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF PELICAN NARROWS FOR THE 2024 TAXATION YEAR

**WHEREAS**, the Summer Village of Pelican Narrows has prepared and adopted detailed estimated of municipal revenue expenses and expenditures as required, at the council meeting held on March 15, 2023; and

**WHEREAS**, the estimated municipal revenue from all sources other than property taxation total 0 :

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Pelican Narrows for 2024 total 303,447.; and the balance of 303,447.00 is to be raised by general municipal property taxation; and

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is 0 and:

**WHEREAS**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is 0 and;

**WHEREAS**, the estimated amount required for future financial plans to be raised by municipal taxation is 0; and

**THEREFORE**, the total amount to be raised by general municipal taxation is 303,447. and

**WHEREAS**, the requisition is:

**Alberta School Foundation Fund**

-Residential & Farm land	<u>139,630.</u>
-Non-residential	<u>0</u>
-Allowance for uncollected taxes	<u>0</u>

**Opted Out School Board**

-Residential & Farm land	<u>0</u>
-Non-residential	<u>0</u>
-Allowance for uncollected taxes	<u>0</u>

<b>Designated Industrial Property</b>	<u>30.</u>
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**Senior Housing**

Lakeland Senior Housing	<u>5229.</u>
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**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates to taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessment value of all property in the Summer Village of Pelican Narrows as shown on the assessment roll is:

Residential & Farm land	<u>55,897,330.</u>
Exempt institutional /Recreational	<u>3,933,660.</u>

Non-Residential	<u>319,730.</u>
Machinery and Equipment	<u>0</u>
<b>Total Assessment</b>	<u>56,217,060.</u>
Designated Industrial Property	<u>319,730.</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of Pelican Narrows, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Pelican Narrows:

<b>General Municipal</b>	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
Residential & Farm Land	<u>157,686.</u>	<u>55,897,330.</u>	<u>.002909</u>
Non -Residential,	<u>902.</u>	<u>319,730.</u>	<u>.002909</u>
<b>Total</b>	<u>158,588.</u>	<u>56,217,060.</u>	
<b>Alberta School Foundation Fund</b>			
Residential & Farm Land	<u>138,836.</u>	<u>55,897,330.</u>	<u>.00284</u>
Non-Residential	<u>794.</u>	<u>319,730.</u>	<u>.00284</u>
<b>Total</b>	<u>139,600.</u>	<u>56,217,060.</u>	
<b>Designated Industrial Property</b>	<u>30.</u>	<u>319,730.</u>	<u>.00284</u>
<b>Senior Housing</b>			
Lakeland Senior Housing	<u>5229.</u>	<u>56,217,060.</u>	<u>.000093</u>

That the minimum amount payable per parcel as property tax for general municipal purposed shall be 400.00.

2. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA

READ a first time on this 15 day of March, 2024

READ a second time on this 25 day of April, 2023

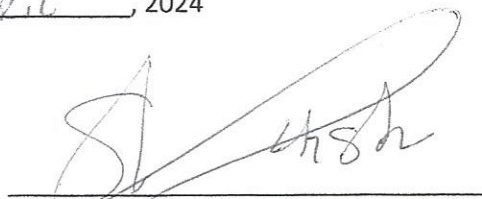
Given UNANIMOUS consent to go to third reading on this 25 day of April, 2024

READ a third and final time on this 25 day of April, 2024

Signed this 25 day of April, 2024



Chief Elected Official



Chief Administrative Officer