



BYLAW 2026-03

A Bylaw of the Municipal District of Lesser Slave River No. 124 in the province of Alberta for the purpose of authorizing the several rates of taxation to be levied against assessable property for the 2026 tax year.

WHEREAS, under the provisions of **Sections 353 and 354 of the Municipal Government Act Chapter M-26 RSA 2000**, Council must pass a property tax bylaw to provide authorization to levy on the assessed value of all assessed property shown on the assessment roll, a tax at the uniform rate on the dollar that Council considers sufficient to produce the funds necessary to meet the amount of the expenditures as are estimated by Council or as are annually requisitioned on Council; and

WHEREAS, the Municipal District of Lesser Slave River No. 124 has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on April 8, 2026; and

WHEREAS, under the provisions of **Section 297 and 354 of the Municipal Government Act**, Council has by by-law provided for the classification of the assessed property in the Municipal District as Class I - Residential, Class II - Non-Residential/Linear, Class III – Farmland; Class IV - Machinery & Equipment; and

WHEREAS, under the provision of **Section 357 (1) of the Municipal Government Act and, pursuant to Motion 156-25**, a minimum amount of \$100.00 per tax roll parcel is payable as a property tax for municipal purposes; and

WHEREAS, pursuant to **Section 359.3 of the Municipal Government Act**, the Minister shall set the tax rate to pay for the requisition to cover costs associated with the assessment of designated industrial property and any other matters related to the provincial assessor's operations, and that tax rate for the 2026 tax year has been set at \$0.0728 per \$ 1000.00 of designated industrial property assessment as per Ministerial Order No.004/25; and

WHEREAS, under the provision of **Ministerial Order No. MAG:004/25**, the Minister of Municipal Affairs authorizes that the components of electric power systems intended for, or used in, the generation of electricity are exempted to a level of 100% from taxation for the purposes of raising revenue needed to pay the requisitions referred to under section 326(1)(a)(ii) and (iii) of the Municipal Government Act (the school requisitions) for the 2026 taxation year.

WHEREAS, the total taxation requirements of the Municipal District of Lesser Slave River No. 124 for the 2026 taxation year are as follows:

General Municipal:		\$ 26,085,214
Alberta School Foundation Fund (ASFF)	\$ 6,241,091	
Living Waters Catholic Regional Division #42	\$ 67,693	
Alberta Education Over/Under	<u>\$ 6,673</u>	\$ 6,315,457
Senior Citizens Foundations	\$ 714,346	
Designated Industrial Assessment Requisition	\$ 134,465	
Allowance for School Requisition Collection	<u>\$ 45,262</u>	
TOTAL TAXATION REQUIREMENTS		\$ <u>33,294,744</u>

AND WHEREAS, the total taxable live assessment of land, buildings and improvements amounts to \$2,546,822,600 of which \$ 610,314,960 is Residential, \$ 1,217,949,100 is Non-Residential/Linear, \$ 7,334,200 is Farmland and \$ 711,224,340 is Machinery & Equipment; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amount required for all purposes for the 2026 taxation year, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid, and for excess and insufficient tax collections.

NOW THEREFORE, the Council for the Municipal District of Lesser Slave River No. 124 in the Province of Alberta, duly assembled, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll:



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<u>MUNICIPAL</u>	<u>ASSESSMENT VALUATION</u>	<u>TAX RATE</u>
Class I – Residential	610,314,960	2.5369
Class II - Non-Residential		
- Commercial/Industrial	241,508,670	12.6842
- Linear	976,440,430	12.6842
	1,217,949,100	
Class III – Farmland	7,334,200	9.1195
Class IV - Machinery & Equipment	711,224,340	12.6842
Total Taxable Live Assessment	<u>2,546,822,600</u>	

PROVINCIAL ASSESSOR REQUISITION

Designated Industrial Properties	1,847,048,570	0.0728
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SENIOR FOUNDATIONS

Total Foundation Live Assessment	<u>2,543,968,510</u>	.2808
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EDUCATION REQUISITIONS

ASFF - Alta. Education

I - Residential/Farmland	595,077,440	2.7969
II - Non-Residential/Linear	1,214,048,200	3.7698
	1,809,125,640	

Living Waters Catholic Regional Division #42

I - Residential/Farmland	20,842,670	2.7969
II - Non-Residential/Linear	2,493,020	3.7698
	23,335,690	

Total Education Requisitions	<u>1,832,461,330</u>	
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ALLOWANCE FOR REQUISITION COLLECTION

	1,832,461,330	0.0247
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The Seniors Requisition does not include 609-Provincial Residential and 709-Provincial Non Residential totaling \$ 2,854,090.

The Education Requisition does not include 609-Provincial Residential; 709-Provincial Non Residential; 505 – Electric Co-generation; and 402/407/410 – Machinery & Equipment totaling \$ 714,361,270 take effect on the date of the third and final reading.

Read a first time on this 8th day of April 2026.

Read a second time on this 8th day of April 2026.

Approved unanimously this 8th day of April 2026 to be presented for third reading at this meeting.

Read a third and final time on this 8th day of April 2026.

"Original Signed"
Reeve

"Original Signed"
Chief Administrative Officer