THE CORPORATION OF THE TOWN OF BANCROFT

BY-LAW NO. 28-2026

Being a By-Law to adopt the estimates of all sums required during the year for the purposes of the Municipality and to provide for the adoption of Tax Rates for 2026

WHEREAS pursuant to Section 290 of the Municipal Act, S.O. 2001, as amended, provides that the Council of a local municipality, shall in each year prepare and adopt estimates of the sums it requires during the year for the purposes of the municipality including amounts sufficient to pay all debts of the municipality falling due within the year, and amounts required for any board, commission or other body; and

AND WHEREAS the Council of the Corporation of the Town of Bancroft has passed By-law Number 01-2026 to adopt the interim estimates for the sums required to be levied by taxation during the year 2026 for the purposes of the Town of Bancroft; and

AND WHEREAS Section 307 of the Municipal Act, S.O. 2001, c.25 as amended, provides that all taxes shall unless expressly provided otherwise, be levied upon the whole of the assessment for real property or other assessments made under the Assessment Act accordingly to the amounts assessed and not upon one or more kinds of property or assessment or in different proportions, and in such tax ratios as established for each property class, and taxes imposed for a year shall be deemed to have been imposed and be due on the dates as specified by By-law; and

AND WHEREAS Section 312(2) of the Municipal Act, S.O. 2001, c.25 as amended, the sums required to be levied by taxation for general local municipality levies are to be levied by separate tax rates on the assessment in each property class for general local municipality rateable for local municipality; and

AND WHEREAS Section 312(4) of the Municipal Act, 2001, as amended, the sums required to be levied by taxation for special local municipality levies are to be levied by separate tax rates on all or part of the assessment in each property class in the local municipality rateable for local municipality purposes; and

AND WHEREAS Section 342(1)(a) of the Municipal Act, S.O. 2001, c.25, as amended, provides that a local municipality may pass by-laws providing for the payment of taxes in one amount or by installments and the date or dates in the year for which the taxes are imposed on which the taxes or installments are due; and

AND WHEREAS 343(4) of the Municipal Act, 2001 as amended, provides that a local municipality may pass a by-law providing for the billing of a property class separately from the other property classes; and

AND WHEREAS Section 345(1) of the *Municipal Act*, as amended, provides that a local municipality may pass by-laws to impose late payment charges for the non-payment of taxes or any installment by the due date; and

AND WHEREAS sub-sections 345(2) and (3) of the Municipal Act, 2001, as amended, contains the following additional rules:

1. A percentage charge, not to exceed 1.25 per cent of the amount of taxes due and unpaid may be imposed as a penalty for the non-payment of taxes on the first day of default or such later date as the by-law specifies; and

2. Interest charges, not to exceed 1.25 per cent each month of the amount of taxes due and unpaid, may be imposed for the non-payment of taxes in the manner specified in the by-law but interest may not start to accrue before the first day of default.

AND WHEREAS under the provisions of Section 346(2) of the Municipal Act, S.O. 2001, c.25, as amended, a local municipality may pass a by-law to provide for the payment of taxes by any person into a financial institution to the credit of the Treasurer of the municipality and, in that case, the person making the payment shall be entitled to be issued a receipt by the institution for the amount paid; and

AND WHEREAS Section 347 of the Municipal Act, 2001, as amended, sets out procedures for allocation of payments.

AND WHEREAS the Council of the Corporation of the Town of Bancroft deems it desirable to approve the final budget estimates for the year 2026 and to levy taxes and charges for special services by installment and that persons assessed be able to pay taxes through their financial institution either by instalment or through their mortgage and/or to participate in a pre-authorized payment program.

NOW THERFORE BE IT RESOLVED THAT the Council of the Corporation of the Town of Bancroft hereby enacts as follows:

1. That the gross Municipal Budget for the year 2026 in the amount of $11,587,914 is hereby deemed adopted.

2. That the tax levy for municipal purposes be set at $7,520,763 for the year 2026.

3. That payments-in-lieu (PIL) of taxes due to the Corporation of the Town of Bancroft, the actual amount due and payable to the Corporation shall be based on the assessment roll and the tax rates for the year 2026 in accordance with the regulations.

4. That the Municipal portion be levied at the rates established by Council as outlined in Schedule “A” attached hereto and forming part of this by-law.

5. The installments shall become payable on the following dates for the following property classes:

    a) The **2026 Final Taxes for all Property Classes**, (total levy less interim billing) shall be payable in two (2) installments of approximately equal amounts on the following dates, namely:

    Wednesday, August 12, 2026
    Wednesday, October 14, 2026

    (b) That alternative due dates be allowed under the provisions of a pre-authorized payment plan approved by the Treasurer.

6. That penalty charges (current year taxes due and unpaid) for non-payment of taxes shall be added at the rate of 1.25 percent (1.25%) on the 1st day of default, **and** on the 1st day of each calendar month thereafter in which default continues.

7. That interest charges (past year taxes due and unpaid) for non-payment of taxes shall be added at the rate of 1.25 percent (1.25%) on the 1st day of each calendar month of default. Penalties and interest added on all taxes of the final levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid final tax levy.

8. That the Treasurer is hereby instructed to mail the “Tax Bills”, to the address of the residence or place of business of the person to whom such notice is required to be given, as it appears in the last revised Assessment Roll for the Town of Bancroft.

9. That nothing herein shall prevent the Treasurer from proceeding at any time with the collection of any rate, tax, special services charge, assessment or any part thereof in accordance with the provisions of the Statutes and By-laws governing the collection of taxes.

10. That, in accordance with Section 355 of the Municipal Act, S.O. 2001, c.25, where the sum of the taxes for which any person is chargeable in any year for municipal, school, local improvement and other purposes, upon any real property assessed in one parcel to the same owner would according to the assessment thereon be less than $5.00, the sum of such taxes shall be deemed to be $0.00, and shall be so entered on the collector's roll, and the difference between the sum that would have been entered but for this section and the sum of $5.00 shall form part of the general funds of the municipality.

11. That all taxes shall be paid to the office of the Treasurer and shall be deposited in the proper bank account(s) of the Corporation of the Town of Bancroft. Such payments may be made by cheque or money order; by cash; by debit card; credit card; or by electronic transfer from a chartered bank, trust company and/or credit union using the assessed person's Property Roll Number.

12. Post-dated cheques, dated for the due dates, are accepted. Once submitted, they cannot be returned for any reason (i.e., Bank account changes, property sales, etc.). It is the responsibility of the property owner to make arrangements with their financial institution to stop payment and provide to the Town prior to the due date a replacement cheque, when applicable, to avoid interest and penalty charges. In the event of a property sale, it is the responsibility of the owner to make their solicitor aware of any post-dated payments which may be on deposit with the Town at the time of any statement of adjustment.

13. That the Treasurer is hereby authorized to establish a Pre-Authorized Payment Plan related to payment of the current year taxes.

14. That this By-law shall come into force and effect upon the third and final reading thereof.

Read a first, second and third time, and be finally passed, signed, sealed, and numbered By-Law 28-2026, on this 14th day of April, 2026.

Original Signed Copy on File
PAUL JENKINS, MAYOR

Original Signed Copy on File
MICHELLE MANTIFEL, ACTING CLERK

THE CORPORATION OF THE TOWN OF BANCROFT
SCHEDULE "A" of BY-LAW 28-2026

2026 FINAL TAX RATES

Property Class Description	Realty Tax Class	Municipal Rate
Residential	RF, RG, RP, RT	.01662345
Multi-Residential	MT	.01662345
New Multi-Residential	NT	.01662345
Farm	FT	.00415586
Managed Forests	TT	.00415586
Commercial	CF, CG, CH, CT, CU, CW, CX	.01828579
Industrial	IH, IK, IT, IU, IX	.01828579
Landfill	HF	.01828579
Aggregate Extraction	VT	.01828579
Pipelines	PT	.01366281